



GOVERNMENT OF
THE VIRGIN ISLANDS OF THE UNITED STATES
-----0-----
VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE



6115 Estate Smith Bay – Suite 224
St. Thomas VI 00802
Phone: (340) 715-1040
Fax: (340) 774-2672

4008 Estate Diamond Plot 7 B
Christiansted VI 00820-4421
Phone: (340) 773-1040
Fax: (340) 773-1006

BIR ANNOUNCES
“OPERATION LAST CHANCE” INITIATIVE

Claudette Watson-Anderson, CPA, Director of the Virgin Islands Bureau of Internal Revenue announces a new initiative to allow non-filers to come into compliance with the filing of their income tax returns.

The Bureau conducted a preliminary analysis of income sources, which revealed that more than 300 taxpayers have failed to file income tax returns with the Bureau within the last several years, owing an estimated liability of \$8 to \$12 million dollars in taxes. “In an effort to encourage compliance, the Bureau will offer taxpayers one last chance to come into compliance with their tax filings,” Director Watson-Anderson explained. The time period for *Operation Last Chance* will run from today until Friday, May 17th. Non-filers, including taxpayers who have illegally filed with the Internal Revenue Service, are urged to file all outstanding returns during this period. Penalties will be waived for any taxpayer taking advantage of this opportunity to file and pay outstanding liabilities during this period. Interest will accrue on outstanding balances.

After May 17, 2013, aggressive action will be pursued against non-filers with outstanding liabilities owed. This includes the filing of Director’s returns and levying on all available income sources to satisfy the outstanding debts. More importantly, a list of those taxpayers

whom the Bureau have found to have attempted to evade or defeat taxes will be forwarded to the Attorney General's office for prosecution to the highest degree of the law. Director Watson-Anderson strongly emphasized that this opportunity is the very last chance for taxpayers to voluntarily comply with the tax laws. "During this period, it is urgent that taxpayers capitalize on this opportunity to eliminate any chance of prosecution. It is only right that everyone pay his or her fair share of taxes," she concluded.

Taxpayers taking advantage of Operation Last Chance are asked to place the words *Operation Last Chance* on the top of each return filed under this voluntary program. Taxpayers with questions about *Operation Last Chance* should call (340) 773-1040, ext.4224.