

FORM 941 V.I.

(REV. 05/2012)

Government of the U. S. Virgin Islands BUREAU OF INTERNAL REVENUE

Employer's Quarterly Virgin Islands Tax Return

(Refer to Publication 15 or the Circular E for filing Requirements - see reverse for instructions)

Employer Identification Number (EIN)

20

Name (as distinguished from tradename)

D/B/A

Mailing Address

City

State

Zip Code

TAX PERIOD

Check only one quarter

1st QTR. <input type="checkbox"/>	3RD QTR. <input type="checkbox"/>
(JAN-FEB-MAR)	(JUL-AUG-SEP)
Ends: MAR. 31	Ends: SEPT. 30
Due: APR. 30	Due: OCT. 31
2ND QTR. <input type="checkbox"/>	4TH QTR. <input type="checkbox"/>
(APR-MAY-JUN)	(OCT-NOV-DEC)
Ends: JUN. 30	Ends: DEC. 31
Due: JUL. 31	Due: JAN 31

A. Indicate your principal business activity code (SEE REVERSE):

B. If you do not have to file returns in the future, check here and enter date final wages were paid (mm dd yy)

C. If you are a seasonal employer, check here

Indicate Firm Type:

Sole Proprietor
 Partnership
 Corporation

1.) Number of Employees (except household) employed during the quarter.

2.) Total Wages, Tips, plus other compensation..... 2

3.) Total income tax withheld from wages, tips, & sick pay..... 3

4.) Adjustment of withheld income tax for preceding quarters of calendar year..... 4

5.) Adjusted total of income tax withheld (line 3 adjusted by line 4)... 5

6.) Advanced earned income credit (EIC) payments made to employees, if any 6

7.) NET TAXES (subtract line 6 from line 5) THIS SHOULD EQUAL LINE 11 COLUMN(D) BELOW..... 7

8.) Total deposits for the quarter, including overpayment applied from prior quarter..... 8

9.) Balance Due to be paid with this return (7 - 8)..... 9

10.) Overpayment, if line 8 is more than line 7, enter excess \$ here ... And check if to be: Applied to next return or Refunded. 10

11.) MONTHLY SUMMARY OF TAX LIABILITY

(a) 1st month liability	(b) 2nd month liability	(c) 3rd month liability	(d) Total Liability for Quarter
\$	\$	\$	\$

SEE BACK OF FORM FOR SPECIAL INSTRUCTIONS REGARDING LINES 11 & 12 

12.) Check if you are a semiweekly depositor.

Complete and attach Schedule B (Form 941VI).

I declare under penalties of perjury that I have examined this return (including the accompanying schedules and statements) and to the best of my knowledge and belief is true, correct, and complete.

NAME: _____ TITLE: _____ (PRESIDENT, OWNER, ETC.)

SIGNATURE: _____ DATE: _____ Telephone: _____

INSTRUCTIONS FOR TAXPAYERS-FORM 941 V.I.

- LINE 1.** Enter the number of employees on your payroll during the quarter. Do not include household employees and persons not compensated during the Quarter.
- LINE 2.** Enter the total of all wages paid, tips reported, taxable fringe benefits provided and other compensation paid to employees, even if you do not have to withhold income taxes on it.
- LINE 3.** Enter the income tax you withheld on wages, tips, and taxable fringe benefits.
- LINE 4.** Use this line to correct errors in income tax withheld from wages paid in earlier quarters for the same calendar year. Do not use this line to adjust or to claim a refund or credit for any overpayment of income tax that you withheld or deducted from an employee in a prior year. Because any amount shown on this line increases or decreases your tax liability, the adjustment must be taken into account on line 11 Monthly Summary of Tax Liability. You are required to provide background information and documentation supporting prior quarter adjustments or attach a statement that shows: (1) What the error was, (2) Quarter in which the error was made, (3) The amount of the error each quarter and (4) Date in which you found the error.
- LINE 5.** Add line 4 to line 3 if you are reporting additional income tax withheld for an earlier quarter. Subtract line 4 from line 3 if you are reducing the amount of income tax withheld. If there is no entry on line 4, enter amount from line 3.
- LINE 6.** Enter advance EIC payments made to employees. Eligible employees may elect to receive part of the EIC as an advance payment.
- LINE 7.** Subtract line 6 from line 5.
- LINE 8.** Enter the total deposits made during the quarter and any overpayments from preceding quarters.
- LINE 9.** You should have a balance due only if your net tax liability for the quarter (line 7) is less than \$2,500. (However, see Publication 15 or the Circular E regarding payments made under the accuracy of deposits rule) If line 7 is \$2,500 or more and you have deposited all taxes when due, the amount on line 9 (balance due) should be zero.
- LINE 10.** If you deposited more than the correct amount for the quarter, indicate that amount in the space provided. This overpayment can be refunded or applied to your next return by checking the appropriate box. If you do not check either box, your overpayment will be applied to your next return. The VIBIR may apply your overpayments to any past due tax accounts.
- LINE 11.** This should be a summary of your tax liability, not a summary of deposits made. If line 7 is less than \$2,500, do not complete line 11. Complete line 11 if you are a monthly schedule depositor (see Circular E for details on deposit rules). Skip line 12 and complete line 13.
- LINE 12.** Complete line 12 if you are a Semi-Weekly Schedule Depositor. (See Circular E for details on deposit rules). Indicate the day wages were paid during the week of the quarter by placing a check mark in the appropriate box.

V. I. Bureau of Internal Revenue Codes for Principal Business Activity and Principal Products or Services
(select only one and enter on front of form).

Agriculture, Forestry, and Fishing Codes

111000 Crops (including vegetables & fruits)

112000 Animal

111998 Other Agricultural Services

112900 Animal Production

114000 Fishing, Hunting and Trapping

541940 Veterinary Services

561730 Landscaping & Horticultural Services

Construction Codes

236100 Residential Building Construction

236200 Nonresidential Building Construction

237000 Heavy and Civil Engineering Construction

Special trade contractors:

238110 Concrete work

238140 Masonry

238160 Roofing Contractors

238170 Siding Contractors

238210 Electrical & Other Wiring Contractors

238220 Painting, Paperhanging, and Decorating

238320 Painting & Wall Covering Contractors

238310 Drywall & Insulation Construction

238330 Carpentering and Flooring

238330 Flooring Contractors

238340 Tile & Terrazzo Construction

238350 Finish Carpentry Contractors

238990 All Other Specialty Trade Contractors

423720 Plumbing and Air Conditioning

Manufacturing Codes

311000 Food

315000 Apparel

316000 Leather & Leather Products

323100 Printing & Related Support Activities

323119 Printing & Publishing

325000 Chemicals Manufacturing

337000 Furniture & Fixtures

339999 Other

Transportation, Communication, Electric, Gas, and Sanitary Services Codes

221100 Utilities

481000 Air Transportation

483000 Water Transportation

483111 Deep Sea Freight Transportation

484110 Trucking

485111 Passenger Transit

485310 Taxi Services

488999 Other Transportation Services

488999 Passenger Transportation Arrangements

493100 Warehousing & Storage

511100 Newspaper, Periodical, Book, & Directory Publishers

517919 Communication

562000 Waste Management Services

Trade Codes

425100 Wholesale Trade Agents & Brokers

Retail trade:

441100 Automotive Dealers

442000 Furniture Stores

443000 Electronics & Appliance Stores

444000 Building Materials, Hardware, Garden Supplies

445000 Food & Beverage Stores

445100 Grocery Stores

447000 Gasoline Service Station

448000 Apparel & Accessory Stores

452000 General Merchandise

453000 Miscellaneous Retail stores

Finance, Insurance, and Real Estate Codes

522110 Commercial Banking

522130 Credit Unions

522310 Mortgage & Non-mortgage Loan Brokers

523110 Investment Banking & Securities Dealing

523120 Security and Commodity Brokers, Dealers Exchange and Services

Finance, Insurance, and Real Estate Codes cont.

523900 Other Financial Investment Activities

524200 Agencies, Brokerages, & Other Insurance Related Activities

524210 Insurance Agents, Brokers & Services

531110 Lessors of Residential Buildings

531120 Lessors of Non-Residential Buildings

531210 Real Estate Agents, Brokers & Managers

531390 Other Activities Related to Real Estate

Service Codes

512131 Motion Picture Theaters

532111 Passenger Car Rental

532230 Video Tape & Disc Rental

541100 Legal services

541200 Accounting, Tax Prep, Bookkeeping & Payroll Services

541211 Certified Public Accountants

541610 Management Consulting Services

561410 Personal Services

561500 Travel Arrangement & Reservation Services

611000 Educational Services

611690 All Schools and Institutions

621000 Ambulatory Health Care Services

621112 Medical & Health Services

624410 Child Day Care

713200 Gambling Industries

713990 Amusement and Recreational Services

721110 Hotel & Other Lodging Places

722000 Food Services & Drinking Places

811000 Repair & Maintenance

811100 Automotive Repair & Maintenance

811219 Electronic Repair & Maintenance

812000 Personal & Laundry Services

813900 Business, Professional,