

FORM 724

(REV. 12/2004)

Government of the U. S. Virgin Islands
BUREAU OF INTERNAL REVENUE

VEHICLE RENTAL TAX RETURN

Employer Identification Number (EIN)

CURRENT MONTH

-

200

Name

D/B/A

Mailing Address

City

State

Zip Code

Telephone Number

- -

1.) **TOTAL TAX DUE** (see worksheet on the back)

2.) **PENALTY** (if payment is late, multiply line 1 by .05 or 5% per month, not to exceed 25%)

3.) **INTEREST** (if payment is late, multiply line 1 by .01 or 1%) per month

4.) **TOTAL AMOUNT DUE** (add line 1, 2, & 3)

1. , , .

2. , , .

3. , , .

4. , , .

PLEASE REMIT TO:

BUREAU OF INTERNAL REVENUE

ST. THOMAS, U.S.V.I. 00802

ST. CROIX, U.S.V.I. 00820

I declare under penalties of perjury that I have examined this return, including the accompanying schedules and statements and to the best of my knowledge and belief is true, accurate and correct.

Print Name: _____ Title: _____

Signature: _____ Date: _____

Daily Worksheet

DAYS	# of vehicles rented	X Tax Rate	TOTAL		DAYS	# of vehicles rented	X Tax Rate	TOTAL	Total Tax Due
1		X \$2.00			16		X \$2.00		(add sub-totals)
2		X \$2.00			17		X \$2.00		↓
3		X \$2.00			18		X \$2.00		↓
4		X \$2.00			19		X \$2.00		↓
5		X \$2.00			20		X \$2.00		↓
6		X \$2.00			21		X \$2.00		↓
7		X \$2.00			22		X \$2.00		↓
8		X \$2.00			23		X \$2.00		↓
9		X \$2.00			24		X \$2.00		↓
10		X \$2.00			25		X \$2.00		↓
11		X \$2.00			26		X \$2.00		↓
12		X \$2.00			27		X \$2.00		↓
13		X \$2.00			28		X \$2.00		↓
14		X \$2.00			29		X \$2.00		↓
15		X \$2.00			30		X \$2.00		↓
SUB TOTAL →					31		X \$2.00		↓
				SUB TOTAL →					

VEHICLE RENTAL SURCHARGE INSTRUCTIONS

Who must file this return?

The vehicle rental agency is responsible for making the reports and payments to the Bureau of Internal Revenue.

How is the surcharge collected?

Every person who rents a drive-yourself car in the Virgin Islands shall pay a surcharge for each day that the vehicle is rented.

What is the surcharge rate?

A surcharge rate of \$2 per day per vehicle rented.

When is the return due?

The vehicle rental tax return is due on the 30th day following the end of the month concerned.

What are the penalties and interest on these returns?

If a taxpayer fails to file the vehicle rental tax on the due date, the return will be subject to a penalty of 5% per month (with a cap of 25%) and interest at the rate of 1% per month.