

# FORM 723

(REV. 12/2004)

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## VEHICLE TIRE TAX RETURN

Employer Identification Number (EIN)

-

Please Print or  
Type Clearly

CURRENT MONTH

200

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

1.) NUMBER OF TIRES SOLD 18 INCHES OR UNDER

X \$1 =

1.    ,    ,    .

2.) NUMBER OF TIRES SOLD OVER 18 INCHES

X \$2 =

2.    ,    ,    .

3.) TOTAL TAX DUE (add lines 1 & 2)

3.    ,    ,    .

4.) PENALTY (if payment is late, multiply line 3 by .05 or 5% per month)

4.    ,    ,    .

5.) INTEREST (if payment is late, multiply line 3 by .01 or 1% per month)

5.    ,    ,    .

6.) TOTAL AMOUNT DUE (add line 3, 4, & 5)

6.    ,    ,    .

Name

D/B/A

Mailing Address

City

State

Zip Code

Telephone Number

-    -

PLEASE REMIT BY DUE DATE TO:  
BUREAU OF INTERNAL REVENUE

ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 32 VIC SECTIONS 204 & 205(B).

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

(PRESIDENT, OWNER, ETC.)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

# **TIRE TAX INSTRUCTIONS**

## **Who must file this return?**

The importer of the tire is responsible for making the reports and payments to the Bureau of Internal Revenue.

## **How is the tax collected?**

Every person, business, partnership, firm, corporation or other association in the Virgin Islands that purchases a motor vehicle tire shall pay a tax on each tire purchased.

## **What is the tax rate?**

The tax rates are as follows:

Tires 18 inches or under - \$1.00 per tire  
Tires over 18 inches - \$2.00 per tire

## **When is the tax return due?**

The tire tax return is due on the 30<sup>th</sup> day following the end of the month concerned.

## **What are the penalties and interest on these returns?**

If a taxpayer fails to file the tire tax on the due date, the return will be subject to a penalty of 5% per month penalty (with a cap of 25%) and interest of 1% per month.