



GOVERNMENT OF  
THE VIRGIN ISLANDS OF THE UNITED STATES  
-----0-----  
VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE



6115 Estate Smith Bay – Suite 225  
St. Thomas VI 00802  
Phone: (340) 715-1040  
Fax: (340) 774-2672

4008 Estate Diamond Plot 7 B  
Christiansted VI 00820-4421  
Phone: (340) 773-1040  
Fax: (340) 773-1006

**BIR REMINDS CORPORATE TAXPAYERS TO FILE INCOME TAX RETURNS**

Marvin L. Pickering, EA, PHR, Director of the Virgin Islands Bureau of Internal Revenue, reminds all calendar year corporate taxpayers that the due date for the income tax return is Tuesday, March 15, 2016. Corporate taxpayers unable to file returns by the due date can file an application for extension by using Form 7004, Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns.

Corporate taxpayers are also reminded to include the ten percent corporate surcharge when calculating their total tax liability. “The surcharge must be paid with the corporation’s regular tax liability,” stated Director Pickering.

The surcharge is ten percent of the amount shown on the line indicating total tax on the Forms 1120, 1120A and 1120F. The surcharge is applied before any credits are deducted. Corporate taxpayers are reminded that the ten percent surcharge is not deductible in computing the corporate tax liability.

Questions regarding the ten percent surcharge should be directed to the Office of Chief Counsel at (340) 715-1040, ext. 2249 or 714-9312.

Virgin Islands Bureau of Internal Revenue

March 10, 2016