



GOVERNMENT OF
THE VIRGIN ISLANDS OF THE UNITED STATES
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VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE



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BIR REMINDS CORPORATE TAXPAYERS TO FILE INCOME TAX RETURNS

Claudette Watson-Anderson, Director of the Bureau of Internal Revenue, reminds all calendar year corporate taxpayers that the due date for the income tax returns is Friday, March 15, 2013. Corporate taxpayers unable to file returns by the due date can file an application for extension by March 15, 2013. Taxpayers should use form 7004 to file the extension.

Corporate taxpayers are also reminded to include the ten percent corporate surcharge when calculating their total tax liability. “The surcharge must be paid with the corporation’s regular tax liability,” Director Anderson stated.

The surcharge is ten percent of the amount shown on the line indicating total tax on the Forms 1120, 1120A and 1120F. Corporate taxpayers are reminded that the ten percent surcharge is not deductible in computing the corporate tax liability.

Questions regarding the ten percent surcharge should be directed to the Office of Chief Counsel at (340) 715-1040, ext. 2249 or 714-9312.